

Township of Augusta
Five Year Financial Review
(not subject to audit)

December 31	2018	2017	2016	2015	2014
Population (Statistics Canada)	7,353	7,353	7,353	7,430	7,430
Number of Households (MPAC)	3,130	3,118	3,004	3,085	3,085
Taxable Assessment (000's)	\$	\$	\$	\$	\$
Residential and farm	732,643	709,738	722,630	699,059	672,455
Commercial and industrial	50,096	48,835	55,807	54,378	54,297
Total	782,739	758,573	778,437	753,437	726,752
Commercial, industrial as % of assessment	6.40%	6.43%	7.17%	7.22%	7.43%
Rates of Taxation					
Residential					
▸ for general municipal purposes	0.589648	0.578085	0.563986	0.555587	0.544815
▸ for county purposes	0.370869	0.370869	0.363579	0.367257	0.367257
▸ for school board purposes	0.170000	0.179000	0.188000	0.195000	0.203000
Total	1.130517	1.127954	1.115565	1.117844	1.115072
Multi-Residential (municipal)	0.589648	0.578085	0.563986	0.555587	0.544815
Commercial (municipal)	0.793902	0.778334	0.759351	0.748042	0.733539
Industrial (municipal)	1.068088	1.047143	1.021604	1.006390	0.986878
Tax Arrears ▸ percentage of current levy (<10%)**	16.87%	18.98%	14.99%	14.80%	12.99%
Taxes Transferred (000's)					
▸ County	3,009	2,860	2,806	2,875	2,742
▸ School Boards	1,908	1,866	1,887	2,109	2,068
Revenues (000's)	\$	\$	\$	\$	\$
▸ Taxation and payments in lieu	4,758	4,472	4,370	4,326	4,082
▸ Government transfers	914	706	725	679	710
▸ Fees and service charges	118	77	80	144	42
▸ Other	343	314	292	303	265
▸ Revenues related to capital assets	309	296	226	218	261
Total	6,442	5,865	5,693	5,670	5,360
Expenditures (000's)					
▸ Operations	5,729	5,724	5,746	5,393	4,687
▸ Amortization	1,173	1,290	1,281	1,103	1,021
Net Assets (Net Debt)					
▸ % of Operating Revenue (>(20%))**	46.34%	58.93%	61.67%	75.58%	78.65%
▸ % of Taxation and User Charges (>(50%))**	59.72%	73.40%	77.13%	95.24%	98.24%

** Represents the Provincial Low Risk Indicator.
(Note: All dollar amounts are in thousands of dollars.)

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	\$	\$	\$	\$	\$
Long Term Debt					
▶ Annual repayment limit (000's)	1,182	1,192	1,097	1,099	1,099
Municipal Equity (000's)					
▶ Surplus and Reserves	3,052	3,407	3,486	4,239	4,109
▶ Invested in capital assets	15,191	14,122	13,902	13,812	13,665
▶ Reserves as % of operating expenses (>20%) **	52.24%	58.44%	59.74%	69.24%	76.35%
▶ Asset consumption ratio	53.97%	54.12%	52.65%	50.62%	49.45%
Financial Indicators					
▶ Sustainability	1.79	2.48	2.86	3.87	3.99
▶ financial assets to liabilities					
▶ capital reserves to accumulated amortization	12.17%	14.97%	14.52%	18.68%	17.29%
▶ Flexibility					
▶ Debt charges to total operating revenue (<5%) **	0.00%	0.00%	0.00%	0.00%	0.00%
▶ Total operating revenue to taxable assessment	0.79%	0.73%	0.70%	0.72%	0.70%
▶ Working capital to operating expenses (>10%) **	49.95%	57.34%	58.65%	76.40%	85.55%
▶ Vulnerability					
▶ Operating government transfers					
▶ to operating revenue	14.90%	12.68%	13.26%	12.46%	13.93%
▶ Total government transfers					
▶ to total revenues	18.82%	17.09%	16.70%	15.78%	17.34%